

Republic of the Philippines National Electrification Administration

25 February 2010

MEMORANDUM No. 2010-006

To:

ALL ELECTRIC COOPERATIVES (ECs)

Subject:

Deferment of the Conduct of the Annual General Membership

Assembly (AGMA)

This is to reiterate the intention of our Memorandum No. 2009-027 par 4(b), through which it was specifically provided that the conduct of the "EC Annual General Membership Assemblies (AGMAs) falling within the period of the May 2010 election may be deferred and providing further that all deferred AGMAs originally scheduled within the first and second quarters shall be correspondingly held in the third and fourth quarters of the year 2010".

This Office puts emphasis on the necessity for the ECs to avoid a situation where the AGMAs would be used as an arena for politics. The ECs are thus reminded to exercise utmost prudence and to highly consider the best interest of the EC in maintaining an impartial ground on politics. **Thus, all AGMAs falling within the May 2010 election period shall be deferred to the third and fourth quarters of the year.**

The deferment of AGMAs to a date after the national and local elections will ensure that any politicking at the expense of the ECs shall have been avoided, and that the best interest of the EC remains paramount in any given circumstance, most specially during election season.

EDITA S. BUENO
Administrator

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